

WEBINAR ON IN-BOND MANUFACTURING UNDER CUSTOMS ACT 1962

As a measure of trade facilitation and in order to enhance ease of doing business, DGTS, KZU and DZU along with EEPC and FIEO plan to organize a pan India webinar on “In Bond Manufacturing” for the Stakeholders/Taxpayers through WebEx portal on 04 March, 2021 at 15.00 hrs.

The scheme under “In Bond Manufacturing” offers deferred import duty on both capital goods as well as raw materials or inputs used in bonded manufacturing. The import duty gets remitted if the finished goods are exported. However, if the finished goods are cleared in the domestic market, the import duty on raw materials used becomes payable, but without any burden of interest, unlike SEZ & EOU schemes which are largely export centric. The present scheme aims at providing for efficient capacity utilization and also envisages a minimum physical interface with officials and the monitoring under this scheme is entirely record-based and risk-based and thus non-intrusive.

The scheme is expected to play a critical role in promoting investments in India and in enhancing ease of doing business. It can enable the ‘Make in India’ programme, encourage exports, create hubs for electronics assembly, repair & refurbishment operations, inward and outward processing, facilitate global e-commerce hubs etc. Smt. B. V. Siva Naga Kumari, Director General, DGTS will be delivering the inaugural address.

Shri S. K. Sinha, ADG, DGTS, KZU/DZU will be delivering the welcome address.

Key note speaker

Mr Amitesh B Singh
ADG DRI Bengaluru.

The expert panel in the Webinar session is:

Shri A. P. S. Suri, Pr. Chief Commissioner, CGST Kolkata Zone

Shri P. K. Agarwal, Chief Commissioner, Customs Kolkata Zone

Shri Upendra Gupta, Pr. ADG DGTS, HQ Delhi

Mr Tejpal Singh Pr Commissioner CGST Delhi South

The Meeting Information:

Meeting Number: 184 849 1296

Password: 1234

Meeting

Link: https://prchief.webex.com/prchief/j.php?MTID=m5fe2ac31697cd3e151f40dadb_a039be1

You are requested to kindly inform each and all of your members to attend this Webinar session. Your support and co-operation are important in making this exercise meaningful, productive and useful for all Stakeholders/Taxpayers.